

FINANCE & ADMINISTRATION

**Snapshot Report
July 2024**



Stony Brook University

TABLE OF CONTENTS

**FINANCE &
ADMINISTRATION
DIVISION**

Pages 3 through 7

F&A Mission, Guiding Principles,
Goals and Strategic Directions

**CURRENT
PROJECT LIST**

Pages 8 through 28

Major projects Finance &
Administration is currently
engaged in

FINANCE & ADMINISTRATION

MISSION

Finance & Administration serves to support, fulfill and advance the mission of Stony Brook University by innovatively, prudently and collaboratively delivering financial and administrative services to the University community and constituents.

By leveraging our operational expertise and fostering a supportive yet practical framework, Finance & Administration will deliver dynamic high-quality services, timely and responsive solutions and judicious guidance in order to enable reliable outcomes that are rooted in transparency, accountability and stewardship.



GUIDING PRINCIPLES



CONTINUOUS IMPROVEMENT

Understand needs, develop forward-thinking solutions, and embody a culture that strives to continuously be better in each and everything we do.



COLLABORATION

Maintain an ethos that supports collaborative work to build better experiences, solve problems and deliver improvements.



DIVERSITY & INCLUSIVITY

Create a positive and productive environment where everyone brings themselves, as they are, to do their best work. Embrace new ideas, creative solutions and unique viewpoints for inclusive problem solving and decision making.



INTEGRITY

Be honest, dedicated and accountable for our wins and also for our losses. Establish trust by delivering guidance, instruction and decisions with transparency and clarity.



VISIONARY

Embody innovation and pursue ongoing growth as visionary leaders in order to implement smart solutions and best practices.

FINANCE & ADMINISTRATION

GOALS

- 1.** Listen, understand and balance the University's dynamic needs. Match resources with priorities through a supportive operational model.
- 2.** Operate in ways that promote transparency, sustainability, professionalism, stewardship and leadership.
- 3.** Provide an economic, operating and technological framework where each unit can achieve its goals.
- 4.** Ensure processes and systems provide meaningful data to units in order to empower informed, localized decision-making.
- 5.** Treat all constituents with respect, civility and professionalism. Demonstrate ethical and financial integrity driven by a desire to improve customer satisfaction.



6

FINANCE & ADMINISTRATION

STRATEGIC DIRECTIONS

IT IS OUR HOPE that the 1,100+ employees within F&A will earnestly endeavor to utilize these strategic directions as navigational beacons to guide, direct and depend upon when making individual decisions in their work.

This overarching plan is supplemented with individual plans developed by each unit within F&A that incorporates their own unique strategies, tactics, measurable goals and operational metrics in support of their own area, as well as the University's mission and strategic endeavors both now and in the future.

STRATEGIC DIRECTIONS

1

Protect and enhance the University's assets, including financial, administrative, technological, and human capital.

Goals Addressed: 1, 2, 3

2

Achieve financial value for the University by collaborating and providing actionable data that allows partners to make sound financial decisions.

Goals Addressed: 2, 4, 5

3

Create operational frameworks that support individual unit decision making. Remain nimble and adaptive as priorities and resources change.

Goals Addressed: 1, 2, 3, 4

4

Use technology to improve services, systems and processes that are used by units to support strategies and objectives.

Goals Addressed: 3, 4, 5

5

Establish and maintain an environment with fluid processes that lead to efficient management and request fulfillment. Deliver excellent service, provide value and lend operational support.

Goals Addressed: 1, 2, 3, 4, 5

6

Acknowledge the skills and experiences that each of us bring to the workplace and promote a learning-oriented culture that supports and elevates our talented F&A teammates through opportunities for career development.

Goals Addressed: 2, 5

7

Keep sustainability at the forefront of decision making by increasing awareness and adoption of sustainable practices in daily business operations and technological infrastructures.

Goals Addressed: 2, 3

FINANCE & ADMINISTRATION

PROJECT LIST

Key projects and strategic initiatives from each of the areas which serve Finance & Administration.



Enterprise Resource Planning (ERP) Implementation

Project Manager: Heather McLaughlin

Estimated Completion: Multi-Year

IMPACTED F&A AREAS: Budget, Financial Planning & Analysis, DoIT, Enterprise Risk Management, Finance, Human Resource Services

STATUS: ● Pre-Implementation Work

SCOPE:

Implement a new cloud-based Enterprise Resource Planning (ERP) system to support BFP&A, Finance and HR areas.

Modules to be implemented include Enterprise Data Management (EDM), Enterprise Performance Management (EPM), Finance and Human Capital Management (HCM).

Read more at stonybrook.edu/WolfieONE

STATUS:

- Scope document being finalized
- Design sessions continue through the summer
- Payroll Lead added to the project and designs sessions in-flight

RISKS:

- 80/20 rule for configuration vs out of the box functionality
- Available resources
- Other special/internal competing projects assigned to project staff

PLANNED ACTIVITIES:

- EPM activity kick-off and requirements review
- Data warehouse and reporting planning
- Planning phase completion

myTIME: Time and Attendance System

Project Manager: Heather McLaughlin

Estimated Completion: 2024

IMPACTED F&A AREAS: Human Resource Services, DoIT

STATUS: ● Active

SCOPE:

The new Time and Attendance Reporting System offers State and RF employees a modern, paperless approach to time reporting, benefiting all employees. Other enhancements include:

- Modern interface for time reporting activities
- Real-time visibility to accruals and time off balances
- Ability and empowerment for faculty and staff to report their own time
- Built-in compliance to rules, regulations and accrual policies

STATUS:

- Change request in-flight that will impact project deliverables

RISKS:

- If any resources (functional or technical) are out for an extended period, it could impact the project timeline
- If the vendor does not secure an Integration Specialist in a timely manner, it may push the remaining project tasks out past their current due dates
- If more timeclocks are required over the current amount procured (25), the project team will have to put in a change request for more funding to purchase additional clocks

PLANNED ACTIVITIES:

- Impact analysis
- Communication around project changes

Construction Project Management System

Project Manager: Jim Gonzalez

Estimated Completion: TBA

IMPACTED F&A AREAS: Facilities & Services, DoIT

STATUS: ● Active

SCOPE:

Purchase and implement a construction project management software that will be used by Campus Planning, Design & Construction. Currently, six separate systems are used to track CPDC projects; all historical data will be merged and aggregated into one new software platform.

STATUS:

- Working with e-builder on the discovery/design phase of the system

RISKS:

- n/a

PLANNED ACTIVITIES:

- Schedule a planning/intro session
- Begin implementation with DoIT

Irrigation Controller Upgrade

Project Manager: Christian Guzman

Estimated Completion: TBA

IMPACTED F&A AREAS: Facilities & Services

STATUS: ● Active

SCOPE:

Upgrade all campus irrigation controllers to smart-enabled controllers with remote programming access. The use of smart-enabled controllers will allow for greater control over watering schedules. For example, new units will monitor the weather for rain and not activate when rain is expected. This will lead to an overall reduction of water use on campus.

RISKS:

- n/a

STATUS:

- Irrigation Controller installations began in Fall 2022
- 45 controllers fully installed and added to management platform
- 12 controllers installed and awaiting network connection
- 16 controllers awaiting installation

PLANNED ACTIVITIES:

- Programming of watering schedules continues
- Schedule installation of 16 irrigation controllers (underway)
- Schedule network installations for 12 locations (underway)

Humanities & Nobel Halls Lighting Upgrade Project

Project Manager: Christian Guzman

Estimated Completion: 2024

IMPACTED F&A AREAS: Facilities & Services

STATUS: ● Active

SCOPE:

Replace existing fluorescent 2' x 2' fixtures with LED fixtures to enhance lighting in Humanities. Replace existing metal halide exterior fixtures with LED fixtures to enhance outdoor lighting around Nobel Hall.

STATUS:

- Completed the fixture upgrade at Humanities. Replaced 170 fluorescent fixtures in Humanities with 107 LED 2x2 fixtures with advanced controls. We expect a \$4,000 incentive from PSEG. The project will save the University \$4,700 and 36,000 kWh annually. The ROI without the incentive is 5.5 years and 4.6 years with the incentive.
- Continuing the fixture upgrade outside Nobel Hall. So far replaced 23 metal halide fixtures with LED fixtures.

RISKS:

- n/a

PLANNED ACTIVITIES:

- Continue replace 34 exterior fixtures around Nobel Hall

Sports Complex Lighting Upgrade Project

Project Manager: Christian Guzman

Estimated Completion: 2024

IMPACTED F&A AREAS: Facilities & Services

STATUS: ● Active

SCOPE:

Replace existing fluorescent 2' x 4', 1' x 4', and high-hat fixtures with LED fixtures to enhance lighting in Sports Complex. Replace existing metal halide lamps with LED equivalents to enhance lighting in Administration.

STATUS:

- Currently working on replacing fixtures.
- Currently scheduling sampling of LED fixtures for Sports Complex Dubin Weight Room

RISKS:

- n/a

PLANNED ACTIVITIES:

- Replace 106, 2' x 4' fluorescent fixtures with LED fixtures
- Replace 2, 2' x 2' fluorescent fixtures with LED fixtures
- Replace 48, 2 – 1' x 4' fluorescent fixtures with LED fixtures
- Replace 24, 1 – 1' x 4' fluorescent fixtures with LED fixtures
- Replace 34 fluorescent high-hat fixtures with LED fixtures
- Replace 13 metal halide high-bay fixtures with LED fixtures

Calverton Incubator Lighting Upgrade Project

Project Manager: Energy Management

Estimated Completion: TBA

IMPACTED F&A AREAS: Facilities & Services

STATUS: ● On Hold

SCOPE:

Replace existing fluorescent fixtures with LED fixtures to enhance lighting in Calverton Incubator.

STATUS:

- Confirming list of existing fluorescent fixtures
- Working on getting pricing for material
- Working with Eldor to get pricing for labor

RISKS:

- n/a

PLANNED ACTIVITIES:

- Replace 98, 1' x 4' fluorescent fixtures with LED fixtures
- Replace 164, 2' x 4' fluorescent fixtures with LED fixtures
- Replace 34, 2' x 2' fluorescent fixtures with LED fixtures
- Replace 13, 1' x 8' fluorescent fixtures with LED fixtures
- Replace 4 fluorescent high-hat fixtures with LED fixtures

OSI PI Data Server

Project Manager: Tom Lanzilotta

Estimated Completion: TBA

IMPACTED F&A AREAS: Facilities & Services, DoIT

STATUS: ● Active

SCOPE:

Energy Management and the Division of Information Technology, Enterprise Applications, and Integrations departments are working on implementing a data collection server that will serve as a "warehouse" for data from multiple BMS/EMS systems campus-wide. This will enable the team to make more informed decisions on where to focus resources to improve efficiency.

STATUS:

- Working to get training in the PI system to incorporate additional data points.
- The Schneider Electric energy management system is 40% integrated.
- Building management systems at West Side Dining and the Campus Rec Center are currently being integrated.
- Next step is to integrate the remainder of the Schneider energy management system.

RISKS:

- Lack of human capital to implement on time
- Funding for continued annual cost of approximately \$30K

PLANNED ACTIVITIES:

- PI System Training
- Pull datapoints in from WSD Carrier system (completed)
- Pull datapoints in from Rec Center Trane system
- Pull datapoints in from Siemens BMS once upgraded to Desigo
- Pull datapoints in from JCI BMS once upgraded
- Pull datapoints in from West and East Plants
- Pull datapoints from Class schedule system 25Live
- Pull datapoints from WiFi
- Upgrade all Modbus maps in the ION system then pull datapoints (work in progress)
- Create informative dashboards for both the HVAC and EM teams

BMS Setback During the Holidays and Student Breaks

Project Manager: Tom Lanzilotta

Estimated Completion: Ongoing

IMPACTED F&A AREAS: Facilities & Services

STATUS: ● Active

SCOPE:

The energy management team works with building managers to adjust building occupancy schedules to conserve energy during holidays and student breaks.

STATUS:

- Working on new schedules for the summer of 24 – schedules for about 10 buildings have been modified for optimal energy savings
- Thanksgiving break – saved over \$10k in energy due to adjusting schedules
- Christmas/New Year – schedules have been modified

RISKS:

- n/a

PLANNED ACTIVITIES:

- Continue to analyze data from the metering system, class schedules, and Wi-Fi to modify schedules during times that students are not on campus.

Campus Wide Fleet Electrification Study

Project Manager: Tom Lanzilotta

Estimated Completion: Ongoing

IMPACTED F&A AREAS: Facilities & Services

STATUS: ● Active

SCOPE:

Part of the recently implemented NYS EO 22 requires 100% of light-duty non-emergency vehicles be zero emissions by 2035 and 100% of medium and heavy-duty vehicles by 2040. To prepare for this goal, SBU has partnered with the New York Power Authority (NYPA) to produce a fleet electrification study and to recommend a path to meet EO22 goals.

The campus wide study will analyze the state of the current fleet using software, evaluate SBU's building and electrical infrastructure to determine electrical capacity, assess resiliency and critical vehicles, and make recommendations based on the collected data.

STATUS:

- We are securing funding
- Once funding is secured, we can proceed with the study
- The mini-bid was put out in July 2023 and it was decided to move forward with AECOM

RISKS:

- n/a

PLANNED ACTIVITIES:

- Secure funding
- SBU to sign the Customer Project Commitment (CIC) form
- Finalize schedule
- Energy Management to provide energy and transformer data

Solar PV Phase 1

Project Manager: Tom Lanzilotta

Estimated Completion: Ongoing

IMPACTED F&A AREAS: Facilities & Services

STATUS: ● Active

SCOPE:

SBU partnered with NYPA to bid out the assessment of non-cogen sites for solar PV. The RFP was awarded to Ameresco due to having the most detailed and organized assessment and most reasonable pricing. After reviewing 10 sites, it was determined that a ground mounted system near building 17 would be the best option. The system is sized to be approximately 2,500 kWdc and expected to reduce energy consumption at building 17 by half. The remaining energy generated will reduce SBU's total spend for PSEG connected sites.

STATUS:

- The current Power Purchase Agreement (PPA) is with SBU's legal department

RISKS:

- n/a

PLANNED ACTIVITIES:

- After legal approval to move forward:
- Sign the PPA
- Schedule the installation

EOC Operations and Business Continuity Software

Project Manager: Zachary Lee and Steven Wong

Estimated Completion: August 2024

IMPACTED F&A AREAS: Enterprise Risk Management

STATUS: ● Active

SCOPE:

The SBU-OEM Emergency Operations Center is a central location for managing all campus emergencies. With an increase in the campus population, and the complexity of our operations, there is a need for an updated integrated software system to streamline the monitoring of day-to-day campus operations the coordination of emergency operations.

A web-based platform used to manage planning, response, and recovery will assist in the development and execution of master Emergency Operations Plan and Continuity of Operations Plans, while also improving communications and workflow during activations.

STATUS:

- VEOCI has been field tested during multiple emergency operations over the Spring Semester and into the Summer with success in enhancing communications and providing a common operating picture to operational and leadership personnel.
- Business Continuity Analyst has been hired and trained on VEOCI in order to best leverage the technology for continuity planning across the enterprise.

RISKS:

- Lack of common virtual collaborative meeting place inhibits critical communication related to campus emergencies
- Current business continuity plan building tool is antiquated and lacking elements that are important for a comprehensive emergency and continuity plan

PLANNED ACTIVITIES:

- With the operations module and the new Business Continuity staff member in place, focus on the implementation of the Business Continuity aspect of the software.
- Business Continuity Analyst will compile previous plans and materials to be incorporated into VEOCI.
- The OEM team has begun the testing/implementation of the Sports/Event Management module and the Building Emergency Plan module.
- Project is on track for August 2024 implementation.

Safety Management System

Project Manager: Gary Kaczmarczyk and Steven Wong

Estimated Completion: Fall 2023

IMPACTED F&A AREAS: Enterprise Risk Management

STATUS: ● Active

SCOPE:

The SMS is a new software database solution that is designed to manage risk, ensure safety and compliance, and improve efficiency for laboratory and research safety, hazardous materials management, worker safety programs, fire safety and emergency response, and will facilitate regulatory required training, inspections and compliance activities.

STATUS:

- SMS System: The system is operational
- Laboratory Registration: This module is operational. There are currently 298 laboratory registrations.
- Learning Management System (LMS): This module is operational. There are currently 68 training programs available through the system (48 - Online/20 - In person). Since January, over 3,200 classes have been completed.
- Chemical Inventory Management: 23,471 chemicals are uploaded. Chemical Abstract System ("CAS") numbers have been uploaded from the existing SDS Pro system and quality assurance checks are in progress. Continuing with testing and developing process and guidance documents for performing chemical inventories.
- Radiation Safety: Currently tracking 23 licenses and 113 internal issued permits.
- Hazardous Waste: Documenting weekly inspections in Main Accumulation Areas (MAA). Started inspections in Satellite Accumulation Areas (SAA) in labs.
- Equipment: There are 7,245 pieces of equipment, including fuel storage tanks, fume hoods, lasers, x-ray equipment, and radiation detection equipment. This facilitates tracking for required inspections.
- Assessments: The assessment module is being used for conducting inspections in laboratories, hazardous waste accumulation areas, shops and maintenance areas, and on equipment such as, lead garments, radiation survey meters, portal monitors and radiation counting equipment.
- Environmental Compliance - All Underground storage tanks, aboveground storage tanks and cooling towers have been included in the equipment list.

RISKS:

- Funding for Annual Fees: The initial SMS contract will be paid out of Research funds that were rolled over from previous years. A source of additional funding in the amount of \$100K is needed for annual fees.
- Staffing: EH&S will require an additional Lab Safety Specialist (requested in FY 22/23) to support implementation of Chemical Inventories
- Departments will likely request support for chemical inventory management

PLANNED ACTIVITIES:

- SMS System: Investigating creation of Building Manager and Director of Labs user group access levels based on building location or department. Q3 2024
- Safety Training: Complete integration of historical data from Blackboard/ PeopleSoft into the Learning Management System (LMS). Q2 2024
- Chemical Inventory Management: Salute is working on an overhaul to this module including some tweaks that we requested. Complete development and Beta Testing. Q2 2024
- Radiation Safety Module: Working with Salute on full development of the system to track RAM inventories, including isotopes and decay calculations. Q2 2024
- Fire Safety: Assessment module for tracking OFPC inspection items is under development. Q2 2024 Fire Extinguisher inventory and assessments are pending
- Environmental Compliance: Develop assessment criteria for tank inspections. Q2 2024

Parking Management System (AIMS)

Project Manager: Kendra Violet and Donna Skidmore

Estimated Completion: May 2024

IMPACTED F&A AREAS: Enterprise Risk Management

STATUS: ● Active

SCOPE:

Implement a new parking and enforcement system to replace end-of-life systems and support new initiatives. Components include:

- Permit Software: Allows permits to be allocated in a variety of options by classification of customers. Current software has limitations regarding the types of permits that can be allocated.
- Enforcement Software/Hardware- Seamlessly integrates a customer's information for online payments. Allows for online appeals. Provides enforcement the opportunity to issue one-time warning citations for individuals that have never had a citation.
- Mobile/Fixed License Plate Recognition (LPR) - Uses license plates to verify payment for parking through permit, meter, reservation or mobile payments (eliminates physical hangtags). Increases compliance with parking regulations; thereby ensuring adequate parking for all customers.

STATUS:

- Currently working towards an August completion timeline.
- Preparing legacy systems for fall student registrations in case timeline cannot be met due to civil work requirements for new gates and admin garage changes.

RISKS:

- Implementation dependent on other areas that may have large projects occurring at the same time
- Delayed implementation can impact any changes to current parking operations
- Budget
- At risk of being delayed due to extended time to get information from legacy systems and the procurement timeline for garage/lot gates for east campus

PLANNED ACTIVITIES:

- Continue implementation

Walmart Enhancements and Upgrades

Project Manager: Sean Dermody

Estimated Completion: Ongoing

IMPACTED F&A AREAS: Finance

STATUS: ● Active

SCOPE:

Enhance existing functionality within the Walmart System to improve operational efficiencies and support cost savings. Leverage new functionality from Jaggaer regular release upgrades as they become available.

STATUS:

- The 2023-24 Enhancement Plan has been finalized and identifies 28 projects. 16 Projects (57%) are completed / nearing completion. It is anticipated that the majority of other projects will be continued in 2024-25.
- Notable recent project updates include:
 - Development of a process flow for AC-340 Contract Encumbrances through Walmart. After stakeholder review, this will proceed with a Proof of Concept (PoC).
 - Integration of non-contract Utility Payments into Walmart beginning 7.1.24.

RISKS:

- System integration issues to Oracle / SUNY diverting resources from enhancement plan efforts
- SBU staff resource constraints to test and implement enhancements (same resources manage daily help desk issues and testing)
- SUNY staff resource constraints to support enhancement plans
- Staff support requirements for the new ERP system implementation

PLANNED ACTIVITIES:

- Closing out some projects that are substantially completed:
 - Digital Capture Project
 - Jaggaer Workflow Rules Review
 - Supplier Record Merge Fix
- Assessment of the success of the 23-24 Walmart Enhancement Plan and determination of projects to be moved to 24-25.

Team Dynamix - Procurement Help Center

Project Manager: Allison Parrish

Estimated Completion: December 2024

IMPACTED F&A AREAS: Finance

STATUS: ● Active

SCOPE:

Develop a Procurement Help Center using the Team Dynamix Software. The Help Center will serve as a centralized online helpdesk that will include resources needed to better support the needs of our community.

The Help Center will include a structured ticketing system, designed to guide users' Procurement help requests in an efficient, intuitive manner, addressing a broad spectrum of user needs. The Help Center will also be expanded to provide assistance from the Travel & Cards team for users' Concur-related requests and concerns.

Additionally, the Help Center will include a Knowledge Base, where users can find resources as well as articles of information about Procurement, its processes, procedures, and policies.

RISKS:

- SBU staff resource constraints to test and implement ticketing system (same resources manage daily help desk issues and testing).
- User resistance to submitting requests using a more structured process, occurring because there is not a full understanding of how new process will streamline / add efficiencies.

STATUS:

- The first form (New Supplier Request Process) has been identified and is underway. Updates include:
 - Form has been live since May 1st, 2024.
 - Communication to the University community announcing the enhancement has been sent.
 - User training sessions have been held.
 - Educational training materials have been developed.

PLANNED ACTIVITIES:

- It is anticipated that the new form will be required to use by July 2024.
- Meeting has been scheduled with the Vendor File team to get their feedback on lessons learned from the launch and tweaks that can be made to the process.
- Lessons learned from users, as well as the development of the New Supplier Process, will be applied to future SysOps TD process developments.

Digital Capture

Project Manager: Sean Dermody

Estimated Completion: April 2024

IMPACTED F&A AREAS: Finance

STATUS: ● Active

SCOPE:

- Replace existing invoice scanning system with the Jaggaer Digital Capture Solution to ensure continuity of critical accounts payable operations while implementing new opportunities for system efficiencies and cost savings.
- Digital Capture is built upon the ABBYY scanning system and is fully integrated with Jaggaer for seamless integration of scanning and importing of invoices into Jaggaer.

STATUS:

- Digital Capture went live in the Production Environment on June 17, 2024.
- Team has processed more than 750 vouchers using Digital Capture.
- Initial data is showing promising results for automation of scanning and greater efficiencies.

RISKS:

- This is a new product for Jaggaer (Jaggaer recently acquired this solution from ABBYY) so may have learning curve for vendor that may cause delays.
- SBU Staff Resources have multiple other projects and priorities, so resources may be constrained.
- Delays in Digital Capture implementation may result in additional one-time costs for continuing current vendor solution or additional manual work for staff.

PLANNED ACTIVITIES:

- Digital Capture project team is working with the Jaggaer team to resolve any remaining issues in Digital Capture through July 12, 2024.
- Project is anticipated to close on July 15, 2024.

Concur Travel and Expense Implementation

Project Manager: Gerardina Paduano

Estimated Completion: TBA

IMPACTED F&A AREAS: Finance, Enterprise Risk Management, Research Foundation

STATUS: ● Active

SCOPE:

Integrate Concur at Stony Brook University, Stony Brook Hospital and LISVH for all employee travel-related expense transactions and reservations.

STATUS:

- AI auditing tool has been implemented
- Registry" policy regarding non-SBU funded travel, in partnership with Enterprise Risk Management, has been implemented
- SBF/Concur: policies have been implemented, training is ongoing
- Employee RF Non-Travel reimbursement policy has been implemented.

RISKS:

- Compliance, adoption and enforceability of program with SB travelers

PLANNED ACTIVITIES:

- Continue planning and design of Non-employee/Student Travel Policy

Procurement University Savings

Project Manager: Frank Bowden

Estimated Completion: June 2024

IMPACTED F&A AREAS: Finance

STATUS: ● Active

SCOPE:

Increase cost savings realized during purchasing process (e.g. costs reduction, costs avoidance and rebates).

This includes savings achieved through sourcing events (RFP, RFQ, IFB, etc.), re-negotiation of contract pricing as well as terms and conditions, administrative and operational process improvements, and technology enhancements such as automation.

STATUS:

- Cost savings activity for FY-2023/24 kicked off on July 1, 2023
- Projected FY2023/24 Quarterly Costs Savings run rate:
 - July 1, 2023, to September 30, 2023 - \$2.5MM
 - October 1, 2023, to December 31, 2023 - \$5.0 MM
 - January 1, 2024, to March 30, 2024 - \$7.5 MM
 - April 1, 2024, to June 30, 2024 - \$10.0 MM
- Achieved Quarterly Costs Savings run rate (actual):
 - July 1, 2023, to September 30, 2023 - \$2,528,049.21
 - October 1, 2023 to December 31, 2023 - \$4,981,669.30
 - January 1, 2024 to March 31, 2024 - \$7,643,786.46
 - April 1, 2024 to June 30, 2024 - \$12,945,000.40

RISKS:

- Ineffective collaboration with internal and external stakeholders resulting in missed costs savings targets
- Stakeholders not procuring off of the WolfMart catalogs for best pricing

PLANNED ACTIVITIES:

- Created and rolled out new streamlined version of the Savings Tracker in June 2023
- Met with entire Sourcing team and provided an overview of the importance of costs savings, the different types of costs savings and the announcement of the new savings tracker in June 2023
- Review and validate costs savings on a monthly basis
- Report on Quarterly Costs Savings run rate

Project Manager: Budget, Financial Planning & Analysis

Estimated Completion: September 1, 2024

IMPACTED F&A AREAS: BFP&A, DoIT, Enterprise Risk Management, Facilities & Services, Finance, Human Resource Services

STATUS: ● Active

SCOPE:

- The FY 24/25 Budget Cycle is underway. BFP&A is currently finalizing the SBET decision log with the strategic hiring plan decisions for 24/25. The Budget Letters will be sent to the VP Areas in early July.
- The annual Budget to Actuals workstream will begin Fall 2024 (after lapsing completes).
- Form 1 and Financial Management Strategies (FMS) for FY 24/25 due to SUNY in August.
- The WolfieONE project is currently underway.
- SBU is currently engaged with Huron to support the progression of the New Economic Model. The original 15-week project was extended through October.

STATUS:

- Prioritized Funding for Unfunded Initiatives (PFUI): one-time fiscal funding that is used for emergency, time sensitive requests only. Decisions from June meeting will be coming shortly. Guidelines for PFUI are on the BFP&A website.

RISKS:

- n/a

PLANNED ACTIVITIES:

- BFP&A will work with VPCs to update CBM in July after budget letters are sent.
- Commitment Approval Forms (CAF), Position Compensation Requests (PCR), & Financial Stewardship document due back to BFP&A at the end of July.
- BFP&A to review Baseline Model prior to Dean's meetings #2.
- Dean's meetings #2 scheduled for mid to late July.

Additional Project-Related Resources

- **Budget Financial Planning & Analysis:** PFUI Information
- **Division of Information Technology:** Enterprise Project Management website
- **Facilities & Services:** Active Construction Projects
- **Human Resource Services:** HR Now website
- **Procurement:** Concur website