

From: [Jo-Ann Daniels](#)
Subject: SBF February 2022 Monthly Accounting Reports
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The February 2022 monthly accounting reports are available in SBU Reporting and in the ERAS system. For more information on SBU Reporting for Finance and how to get access, please click the link: <http://it.stonybrook.edu/services/sbu-reporting>.

Endowment Payout Rate

The SBF Board has approved the Endowment payout rate for FY22/23 at 4.50% with a 1% Administration fee. There has been a change in the methodology used to calculate the payout amount. We will continue to use a 5 year moving average of the Endowment market value but instead of the ending period being June 30th of each year, it will now be December 31st . This will allow us to calculate the payout amount and communicate it to the Endowment Account holders in April instead of October. The actual payout amount will be posted to the Spending accounts in August. If you have any questions related to this, please email John Gibbons at john.gibbons@stonybrookfoundation.org.

If you have any other questions, please contact us.

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